



Econ 2301
Principles of Macroeconomics

Credit: 3

Contact Hours: 45

Class Days: Monday to Friday, June 29th, 2020 to July 31st, 2020

Instructor: TBA

Email: TBA

Office Hours:By appointment

Terms of Use

A student's continued enrollment in this course signifies acknowledgment of and agreement with the statements, disclaimers, policies, and procedures outlined within this syllabus and elsewhere in the WTClass environment. *This Syllabus is a dynamic document. Elements of the course structure (e.g., dates and topics covered, but not policies) may be changed at the discretion of the professor.*

WTAMU Paul and Virginia Engler College of Business Mission Statement

The mission of the Paul and Virginia Engler College of Business is to provide high quality undergraduate and graduate business education with a global perspective and ethical awareness. We accomplish this through emphasis on excellence in teaching, which is strengthened by faculty scholarship and supported by professional service.

Learning Objectives of the WTAMU Paul and Virginia Engler College of Business Programs

The Engler College of Business (COB) at West Texas A&M University (WTAMU) seeks to prepare students in the Bachelor of Business Administration (BBA), Master of Business Administration (MBA), Master of Professional Accounting (MPA), and the Master of Science, Finance and Economics (MSFE) degree programs for careers in business and to foster their professional growth and advancement via key learning goals and objectives.

The learning objectives of the Paul and Virginia Engler College of Business are as follows:

- Leadership
- Communication
- Critical Thinking
- Business Integration
- Core Business Knowledge
- Global Business Environment
- Business Ethics and Corporate Governance



Course Description

This class is an introduction to macroeconomics. We will familiarize ourselves with core economic ideas including, but not limited to; markets, growth, business cycles, inflation, money, monetary policy, and fiscal policy.

Course Objectives

1. Identify the major measures of national economic performance.
2. Demonstrate an understanding of the causes of economic growth, business cycles, and inflation.
3. Describe the role of the Federal Reserve System and the commercial banking industry in determining the supply of money and credit in the economy.
4. Understand the impact and potential limitations of monetary policy.
5. Understand the impact and potential limitations of fiscal policy.
6. Demonstrate an understanding of the financial linkages between countries and the impact of these linkages on national economic performance and living standards

Map from COB Learning Objectives to Specific Course Objectives

The Engler College of Business Learning Goals are related to the course objectives for ECON 2301, as follows:

1. Students will demonstrate competencies in writing, speaking, and technology communication via individual exams, written assignments, and in-class exercises, discussion forums.
2. Students will demonstrate their competencies in critical thinking via individual exams, written assignments, and in-class exercises.
3. Students will demonstrate their competencies in ethical decisions via written assignments, and in-class exercises.
4. Students will demonstrate their knowledge of the global and domestic environment and their relevance to the business contexts via individual exams and written assignments.
5. Students will demonstrate their knowledge of diversity for effective problem-solving via individual exams, written assignments, and in-class exercises.
6. Students will illustrate and explain theories and concepts related to markets, growth, business cycles, inflation, money, monetary policy, and fiscal policy via individual exams, written assignments, and in-class exercises.



Course Materials (Text, calculator, etc.)

Macroeconomics, 6th edition, by Hubbard and O’Brien

Other materials will be made available as the semester progresses

Grading Scale

Letter Grade	Grade Percentage
A	90% - 100%
B	80% - 89%
C	70% - 79%
D	60% - 69%
F	59% - 0%

Course Grading Policies

Your final grade of this course will be a weighted average on the scale listed above. The Weighted Average will be calculated as follows:

Participation = 5%

GW/HW = 20%

Exam 1 = 25%

Exam 2 = 25%

Final = 25%

Course Assignment, Examination, and or Project Policies

Participation (5%)

Student who miss more than 3 class periods will lose 1% of for each subsequent missed class period.

Groupwork and Homework (20%)

The groupworks will completed as a group of students. Groups will be assigned in class early in the semester and may be reassigned later in the semester.



Exams (75%)

There are three exams for the course. Each is equally weighted at 25%. Exams are short answer. Exams will be administered closed book and in class on the dates listed in the schedule. Exam one will cover comparative advantage, markets, trade, market failure and inflation. Exam two will cover unemployment, growth, Keynesian economics, aggregated supply and demand and fiscal policy. The final is cumulative.

Tentative Course Schedule

This is a tentative course schedule, the instructor reserves the right to make changes on it to make it better for the student’s development. Notice will be given should any changes take place.

Date	Required Readings
June 29	Chapter 1 Economics: Foundations and Models
June 30	Chapter 2 Trade-offs, Comparative Advantage, and the Market System
July 1	Chapter 3 Where Prices Come From: The Interaction of Demand and Supply
July 2	Chapter 4 Economic Efficiency, Government Price Setting, and Taxes
July 3	Review- Homework
July 6	Chapter 8 GDP: Measuring Total Production and Income
July 7	Chapter 9 Unemployment and Inflation
July 8	Chapter 9 Continued
July 9	Review- Homework
July 10	Exam 1
July 13	Chapter 10 Economic Growth, the Financial System, and Business Cycles
July 14	Chapter 11 Long-Run Economic Growth: Sources and Policies
July 15	Chapter 12 Aggregate Expenditure and Output in the Short Run
July 16	Chapter 13 Aggregate Demand and Aggregate Supply Analysis
July 17	Review- Homework
July 20	Chapter 14 Money, Banks, and the Federal Reserve System



July 21	Chapter 15 Monetary Policy
July 22	Chapter 16 Fiscal Policy
July 23	Exam2 review
July 24	Exam 2
July 27	Chapter 17 Inflation, Unemployment, and Federal Reserve Policy
July 28	Chapter 18 Macroeconomics in an Open Economy
July 29	Chapter 19 The International Financial System
July 30	Review
July 31	Final Exam

Additional Course Policies

You must do your own work unless otherwise instructed. You may never use the work of other students past or present. Please cite sources when you use them.

Course enrollment implicitly implies a commitment to being a member of a learning environment that will put forth appropriate effort and avoid disruptive behavior (e.g., cell phone activity, unanticipated early departures, etc...). I reserve the right to adjust individual grades up or down one to three percent at the end of the semester based on participation, class decorum, and general effort.

Incomplete Policy

An incomplete will only be awarded if a student has completed at least 50% of the total work in the course. A well-documented and serious reason is necessary to gain consideration for an incomplete. An incomplete will only be granted at the instructor's discretion.

WTAMU Paul and Virginia Engler COB Student Code of Ethics

Each student enrolled in COB courses accepts personal responsibility to uphold and defend academic integrity and to promote an atmosphere in which all individuals may flourish. The COB Student Code of Ethics strives to set a standard of honest behavior that reflects well on students, the COB and West Texas A&M University. All students enrolled in business courses are expected to follow the explicit behaviors detailed in the Student Code of Ethics.



Code of Ethics

- Do not use notes, texts, solution manuals, or other aids for a quiz or exam without instructor authorization.
- Do not copy the work of others and/or allow others to view your answers or copy your work during a quiz, exam, or on homework assignments.
- Do not allow other parties to assist in the completion of your quiz, exam, homework, paper, or project when not permitted.
- Do not work with other students on projects or assignments without authorization from the course instructor.
- Properly cite and specifically credit the source of text, graphic, and web materials in papers, projects, or other assignments.
- Do not forge the signature of an instructor, advisor, dean, or another student.
- Provide truthful information for class absences when asking faculty for excused absences or for a make-up for a quiz, exam, or homework.
- Provide truthful information on your resume including work history, academic performance, leadership activities, and membership in student organizations.
- Respect the property, personal rights, and learning environment of all members of the academic community.
- Live up to the highest ethical standards in all academic and professional endeavors.

Students violating the Student Code of Ethics will be reported to the Dean's office and are subject to penalties described in the West Texas A&M University Code of Student Life, which may include suspension from the University. In addition, a violator of the Student Code of Ethics may become ineligible for participation in student organizations sponsored by the COB and for recognition for College academic honors, awards, and scholarships.

Scholastic Dishonesty

It is the responsibility of students and instructors to help maintain scholastic integrity at the University by refusing to participate in or tolerate scholastic dishonesty. Commission of any of the following acts shall constitute scholastic dishonesty. This listing is not exclusive of any other acts that may reasonably be said to constitute scholastic dishonesty: acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the examination is given in subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so; submission of a paper or project prepared by another student as your own. You are responsible for being familiar with the University's Academic Integrity Code, as well as the COB Student Code of Ethics listed in this document.



Academic Integrity

All work must be completed individually unless otherwise stated. Commission of any of the following acts shall constitute scholastic dishonesty: acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the exam is given in any subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so. For more information, see the Code of Student Life.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor's ability to conduct the class or the ability of other students to learn from the instructional program (Code of Student Life). Unacceptable or disruptive behavior will not be tolerated. Students engaging in unacceptable behavior may be instructed to leave the classroom. Inappropriate behavior may result in disciplinary action or referral to the University's Behavioral Intervention Team. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc.

Attendance Policy

For the purposes of learning assessment and strategic planning, all students enrolled in Core Curriculum or developmental courses at West Texas A&M University must swipe their Buff Gold cards through the card reader installed in the classroom/lab for each class/lab meeting. Any students with more than three unexcused absences will automatically fail the course.

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